

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## SVS Church House Balanced Equity Income Fund B Units Income [ISIN: GB00BNBNRB88] B Units Accumulation [ISIN: GB00BNBNRC95]

The Authorised Fund Manager of the Fund is Smith & Williamson Fund Administration Limited, trading as St Vincent St Fund Administration, part of the Smith & Williamson group.

### Objectives and investment policy

The aim of the Fund is to provide income and capital growth over the long term (at least 5 years). The Fund will invest at least 70% in shares of UK companies (those domiciled or incorporated in the UK).

The focus of the Fund is on larger companies with a market capitalisation of at least £1bn at the time of purchase.

The Fund may also invest up to 30% in:

- other assets
- fixed interest securities (including floating rate notes, index linked or convertible fixed interest securities)
- shares of companies with a market capitalisation lower than £1bn
- money market instruments and cash.

Accumulation Units: Any income the Fund generates will be reinvested.

Income Units: Any income the Fund generates will be paid out to you.

You can buy and sell units on any working day in London.

The Fund is actively managed, which means that the manager has discretion over the composition of its portfolio, and the Fund is not tracking a benchmark nor is the Fund constrained by the value, price or components of a benchmark or any other aspect. The Fund is also not aiming to match or exceed the return of any benchmark.

For full investment objectives and policy details please refer to the prospectus.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,  
lower risk

Typically higher rewards,  
higher risk



- The Fund is in a higher category because the price of its investments have risen or fallen frequently and more dramatically than some other types of investment. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.
- The price of the Fund and any income from it can go down as well as up and is not guaranteed. Investors may not get back the amount invested. Past performance is not a guide to future performance.
- Where the Fund invests in bonds, there is a risk the bond issuer may fail to meet its repayments. This is usually a greater risk for bonds that produce a higher level of income. Changes in interest rates, inflation and the creditworthiness of the bond issuer may also affect the bond's market value.
- Investment trusts and closed ended funds may borrow to purchase additional investments. This can increase returns when stock markets rise but will magnify losses when markets fall.
- The value of an investment trust or a closed-ended fund moves in line with stock market demand and its share price may be less than or more than the net value of the investments it holds.
- For full details on risk factors for this Fund, please refer to the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

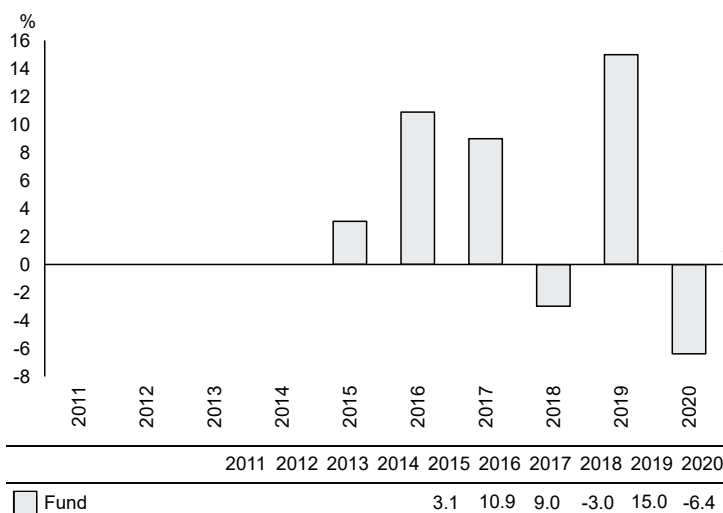
Ongoing charges	1.13%
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### Charges taken from the Fund under specific conditions

Performance fee	NONE
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- The ongoing charges figure is annualised based on the expenses incurred during the period 1 April 2020 to 30 September 2020. The ongoing charges figure may vary from year to year and will exclude the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- The Fund's annual report for each financial year will include detail on the exact charges made.
- For further information about charges, please refer to relevant sections in the Fund's prospectus.

## Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 22/02/2002.
- Share/unit class launch date: 18/06/2014.
- Performance is calculated in GBP.
- All charges and fees, except any entry, exit or switching charges, have been included within the performance calculation.
- The FTSE 350 Higher Yield Index and the IA Mixed Investment 40%-85% Shares sector have been selected as comparator benchmarks as they best reflect the asset allocation of the Fund.

## Practical information

- The Trustee of the Fund is NatWest Trustee & Depositary Services Limited.
- You can get further information on the Fund, including how to buy and sell units, from the prospectus and the latest annual and half-yearly reports and accounts, which are in English only. You can get copies of these free of charge, by telephoning 0141 222 1151.
- The latest unit prices are available on [www.trustnet.com](http://www.trustnet.com) or by telephoning 0141 222 1151.
- UK tax laws may impact your own tax position.
- Smith & Williamson Fund Administration Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- There are other unit classes available in this Fund. You can convert between unit classes by writing to Transfer Agency, 206 St Vincent Street, Glasgow G2 5SG.
- Details of the Smith & Williamson Fund Administration Limited remuneration policy are available on <http://smithandwilliamson.com/footer-pages/remuneration-code-disclosure> and a copy will be made available free of charge on request.

The Fund is authorised in the UK and regulated by the Financial Conduct Authority.

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This Key Investor Information is accurate as at 18/01/2021.