IFSL Church House
Esk Global Equity Fund

Church House Investment Management

November 2026

The Authorised Fund Manager of the Fund is:
Investment Fund Services Limited

Performance v. Comparator Benchmarks



Source: FE Analytics. Total Return Bid-Bid line chart (from 30 June 2014 to 31 October 2026) from UK IA universe. The IA Global Sector TR has been chosen as a comparator benchmark to give an indication of the fund's performance relative to similar funds in the global equity sector.

IFSL Church House Esk Global Equity B Inc TR in GB
Sector: IA Global TR in GB

Performance Summary (%)

	3m	1yr	3yr	5yr
IFSL Church House Esk Global Equity B Inc TR in GB	-0.19	3.55	38.3	36.87
Sector: IA Global TR in GB	0.26	7.77	51.33	39.96

Source: FE Analytics. Total Return (net of fees) Bid-Bid month end (31 October 2026) performance table from UK Investment Association universe.

Calendar Year Total Returns (%)

	YTD	2025	2024	2023	2022
IFSL Church House Esk Global Equity B Inc TR	3.61	8.76	12.38	16.05	-11.36

Source: FE Analytics. Total Return Bid-Bid discrete calendar performance table, of IFSL Church House Esk Global Equity Fund (B Inc) from UK Investment Association universe.

Top Ten Holdings (%)

Amazon.com	5.1%	Johnson & Johnson	3.7%
Microsoft	4.9%	Apple	3.5%
Alphabet	4.6%	Euronext	3.1%
Mastercard	4.0%	Nvidia	3.0%
Investor AB	3.8%	Sumitomo Mitsui Financial	2.9%

38.6% of Portfolio
Total Number of Holdings: 44

Fund Managers



James Mahon



Fred Mahon

Objective and Policy

Long-term capital growth from an actively managed portfolio of international equities. The focus of the Fund is on larger capitalisation companies (market capitalisation in excess of $5 billion) listed on recognised exchanges in developed markets. No specific geographic limitations are imposed, but a 15% maximum is applied to UK companies.

Key Information

A Share Class	Management Fee 1.25% *OCF 1.30%
SEDOL Code (A Shares)	Inc: 0506832 Acc: BNFX4L3
ISIN Code (A Shares)	Inc: GB0005068324 Acc: GB00BNFX4L36
B Share Class	Management Fee 0.875% *OCF 0.93%
SEDOL Code (B Shares)	Inc: BNBNRG3 Acc: BNBNRH4
ISIN Code (B Shares)	Inc: GB00BNBNRG34 Acc: GB00BNBNRH41
Bid Price	541.8p (B Inc)
Sector	Global
Trust Type	Authorised Unit Trust/ UCITS
Launch Date	November 1996
Dividend Payment	May & November
Yield	0.48% (B Inc)
Fund Value	£85.54m

All prices and data in the factsheet are as at 31 October 2026. All fund performance data is based on the B Inc shares and shown after the deduction of fees and charges. Yield data refers to the past 12 months and is based on a bid-basis. Ongoing Charges Figure (OCF) based on accounts as at 31/03/2026.

*Following guidance from The Investment Association on 30/11/2023, OCF now excludes charges incurred by closed ended vehicles, e.g. investment trusts & REITs.

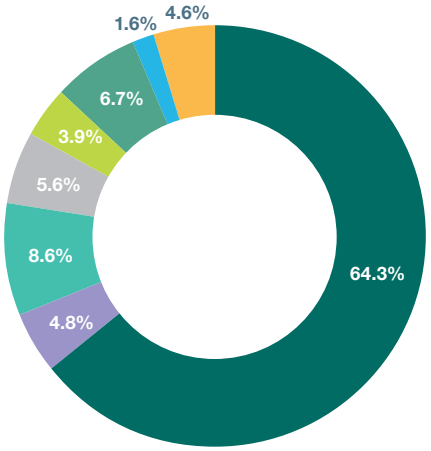
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Disposition

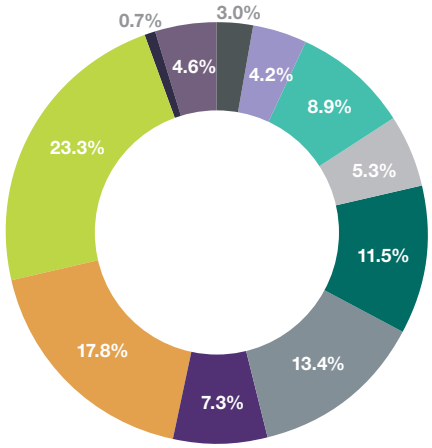


- New York
- London
- Europe*
- Nordic**
- Zurich
- Tokyo
- Toronto
- Cash

* Amsterdam, Paris, Milan
** Copenhagen, Stockholm

Source: Church House

Sector Allocations



- Oil Production
- Materials
- Industrials
- Consumer Staples
- Pharma.
- Discretionary
- Media & Telecoms
- Technology
- Financials
- Investment Companies
- Cash

Source: Church House

For more information about this fund please contact us:

Sam Liddle
Sales Director
T 0207 534 9879
E s.liddle@church-house.co.uk

London Office
14 Old Bond Street, Mayfair, London
W1S 4PP, United Kingdom
T 0207 534 9870
E enquiries@church-house.co.uk

Dorset Office
York House, 6 Coldharbour
Sherborne, DT9 4JW, United Kingdom
T 01935 382 620
E enquiries@church-house.co.uk

Investment Risk

Please note that the value of an investment in this fund and the income from it may go down as well as up and you may not get back your original investment. You should also be aware that past performance may not be a reliable guide to future performance.

Important Information

This is a financial promotion for Professional Clients and/or distributors only. This is not intended as investment advice. You should read the Prospectus and the Key Investor Information Document (KIID for each fund in which you want to invest. The Prospectus and KIID can be found at www.ch-investments.co.uk. All information prepared within has been prepared by Church House Investments Limited, York House, Sherborne, DT9 4JW. Authorised and regulated by the Financial Conduct Authority. This document should not be published in hard copy, electronic form, via the web or in any other medium accessible to the public unless authorised by Church House Investments to do so. No warranty is given as to the accuracy or completeness of this information and no liability is accepted for errors or omissions in such information. This document may not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such an offer or solicitation is unlawful or unauthorised. To help us continually improve our service, and in the interest of security, we may monitor and/or record your telephone calls with us.