

Church House Tenax Absolute Return Strategies Fund

An effective investment solution for drawdown

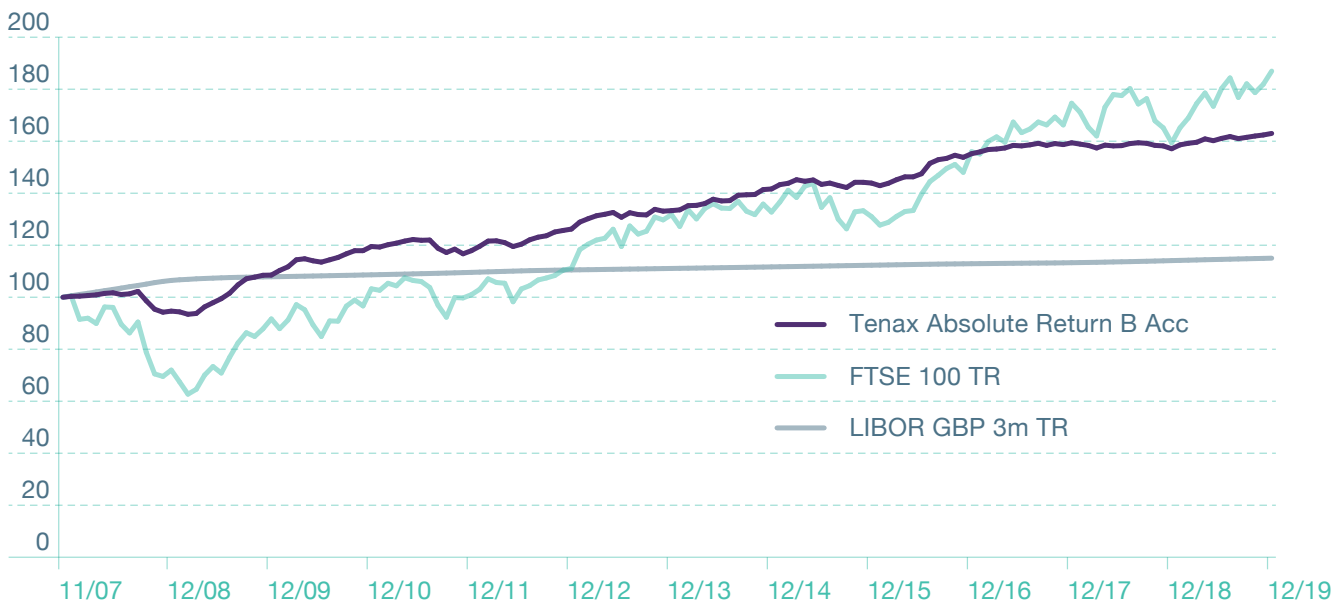
Since launch in 2007, Tenax has proved that even through the toughest of times, it can work as a suitable investment strategy for investors in retirement. It offers investors who choose drawdown as an alternative to an annuity purchase the potential to take withdrawals while maintaining or even growing the value of their capital.

The fund typically appeals to more cautious investors who are keen to preserve their savings as they approach retirement, or those looking for strategies that can protect capital while supporting sustainable withdrawals.

While the CH Tenax Absolute Return Strategies Fund is not a substitute for cash, we believe it strikes an appropriate balance between minimising risk and offering potential for beating cash returns. Tenax is ideally suited to this scenario, with strategies to balance investor needs for an income in retirement with their desire to preserve capital. This makes it an excellent option as a standalone multi-asset investment or as part of a diversified portfolio optimised for drawdown.

Our aim is to provide investors with the returns they expect without the shocks they fear.

Consistency that provides peace of mind



Source: Bloomberg 30th Nov 2007 to 31st Dec 2019.

Why Tenax Absolute Return?

Ideal for Flexi-Access Drawdown

The extremely low volatility of Tenax reduces the risk of capital erosion when making withdrawals.

Bank Deposit-Beating Performance

Since launch in November 2007, an investor taking 4% per annum of the value of an investment in Tenax, paid in quarterly instalments, has seen an increase in the value of withdrawals and capital.

Church House Investment Management

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Church House Investment Management is the trading name of Church House Investments Limited. Authorised and regulated by the Financial Conduct Authority

A Multi-Asset Approach

The Fund is broadly diversified across asset classes with limits applied to each. The aim is to secure a low correlation of returns between the classes and a low volatility in the Fund's overall value. The Fund is prepared to hold high allocations in cash and other lower-risk assets in pursuit of the objective.

Low Risk

The low volatility of the Fund and focus on delivering positive returns addresses the needs of investors looking for a lower risk investment as an alternative to buying an annuity at retirement.

Church House Tenax Absolute Return Strategies Fund

Delivering the best of both worlds

How the Tenax Absolute Return Strategies Fund balances the needs of investors in retirement

Example Case Study

Mr Smith invested a lump sum of £100,000 in the fund on 31st December 2007 and, following discussions with his Adviser around spending needs, it was agreed he would take a withdrawal of 4% per annum, but payable quarterly.

At the end of December 2019 the value of the capital has been maintained at £102,076 but crucially since investing, Mr Smith has received withdrawals totalling £49,901. This equates to an annual average payment of £4,158 after fund management fees.

Data based on the fund 'B' share class up to 30/05/14 and thereafter the 'C' class.

From £100k invested on 31st December 2007

Capital Value

£102,076

as at 31st December 2019

Withdrawn

£49,901

since 31st December 2007



GENERAL RISKS

- The value of investments and the income from them may go down as well as up and you may not get back your original investment.
- Higher performance may mean greater risk.
- Past performance is not a guide to future performance.
- Inflation may affect the future buying power of your money.

IMPORTANT INFORMATION

This is a financial promotion for clients of Investment Professionals and Professional Investors only. This is not intended as investment advice. You should read the Prospectus and the Key Investor Information Document (KIID) for each fund in which you want to invest. The Prospectus and KIID can be found at www.ch-investments.co.uk. All information within has been prepared by Church House Investments Limited, York House, Sherborne, DT9 4JW. Authorised and regulated by the Financial Conduct Authority. No warranty is given as to the accuracy or completeness of this information and no liability is accepted for errors or omissions in such information. This document may not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such an offer or solicitation is unlawful or unauthorised. To help us continually improve our service and in the interest of security, we may monitor and/or record your telephone calls with us. Absolute return investments should not be regarded as short-term and should normally be held for at least five years.